

BUCKS RUN RESERVE LATE ASSESSMENT GUIDELINES

If a homeowner in Bucks Run Reserve fails to pay their quarterly assessment on time the following guidelines will be used by the Management Company:

Late 31 days to 60 days-A courtesy letter will be sent to the homeowner by our Management Company reminding that their quarterly assessment is past due.

Late 61 to 90 days-A certified letter will be sent to the homeowner by the Management Company advising the homeowner if their assessment is not paid before 90 days their case will be turned over to our attorney.

Late 91 days or more-Our attorney will send a letter to the homeowner advising if the past due assessment is not paid within 45 days from receipt of this letter, a lien will be placed on their home. In addition to the assessment due, the cost of this legal action will be added to their cost.